Collapse

Personal Finance, Part 2

ATTENTION
Grading at the end of the semester can take 7 school days!
Submit your **last assignment two weeks** before your school's semester ends.

How to Take This Course

Complete all the quizzes and the assignment in each unit. Once the quizzes for a unit are complete, you will have access to the unit test. We recommend you complete the unit assignment before you attempt the unit test; the assignment will help you prepare. You will have access to the final after you have been enrolled in the course for at least 30 days, all unit tests are completed, and your assignments are graded.

Allow 3-4 days for an assignment to be graded. To understand the course grading, read the full course instructions.

- Course Instructions
- How This Course Works & Suggested Timeline
- Submitting Your Assignments
- Ask The Teacher

Meet your teacher for this course and ask a question.

Need help with the course? We offer online tutoring; find more details about it here.

- MANDATORY QUIZ — Completion ✓

You are required to take this quiz before you start the course. To prepare, read the course instructions and the "submitting your assignment" document, watch the video on the how this course works page and review the suggested timeline.

- Learning Objectives & Standards Met By This Course

Unit 1: Managing Risk and Insurance

In this unit, you'll learn the importance of managing risk through insurance. You'll explore different types of insurance, including homeowners, renters, auto, and life insurance, and understand how they protect your assets. Additionally, you'll gain an understanding of estate planning and how it helps manage the distribution of assets after death.

Objectives:

- Understand the importance of managing risk through insurance
- Learn about different types of insurance and their purposes
- Gain a basic understanding of health insurance, including coverage and options
- Explore home, renters, and auto insurance and understand how they protect assets
- Understand the importance of life insurance in financial planning
- Learn about estate planning and how it helps manage the distribution of assets after death

- Unit 1 Study Guide

This study guide will help you preview the concepts and guide your learning as each new skill or concept is introduced. Use this study guide as the foundation of your notes. You may use it on the unit quizzes, unit tests, and course final.

Click on the link above and make a copy of the file; you can open the document in Google Docs. If you prefer to print it, it is available as a PDF.

- 1.1 Understanding Insurance
- Quiz 1.1 — Completion ✓
- 1.2 Health Insurance Basics
- Quiz 1.2 — Completion ✓
- 1.3 Home, Renters, and Auto Insurance
- Quiz 1.3 — Completion ✓
- 1.4 Life Insurance and Estate Planning
- Quiz 1.4 — Completion ✓
- Unit 1 Assignment: Auto Insurance Shopping — Completion ✓

Unit 2: Housing and Living Expenses

In this unit, you'll learn the differences between renting and buying a home and how to budget for housing costs like rent, mortgage, utilities, and maintenance. You'll explore the rental process, including lease agreements and responsibilities for tenants and landlords. You'll also gain an understanding of homeownership basics, such as down payments, mortgages, and property taxes, and learn how to plan and save for big purchases like homes and cars.

- Understand the differences between renting and buying a home
- Learn how to budget for housing costs, including rent/mortgage, utilities, and maintenance
- Explore the rental process, including lease agreements, tenant responsibilities, and landlord obligations
- Understand the basics of homeownership, including down payments, mortgages, and property taxes
- Learn how to plan and save for large purchases, such as homes and vehicles

- Unit 2 Study Guide

This study guide will help you preview the concepts and guide your learning as each new skill or concept is introduced. Use this study guide as the foundation of your notes. You may use it on the unit quizzes, unit tests, and course final.

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- 2.1 Renting vs Buying a Home
- Quiz 2.1 — Completion ✓
- 2.2 Budgeting for Housing
- Quiz 2.2 — Completion ✓
- 2.3 The Rental Process
- Quiz 2.3 — Completion ✓
- 2.4 Homeownership Basics
- Quiz 2.4 — Completion ✓
- 2.5 Planning for Large Purchases
- Quiz 2.5 — Completion ✓
- Unit 2 Assignment: House Hunters: Budget Edition – A Real Estate Planning Challenge — Completion ✓

Unit 3: Transportation and Financial Choices

In this unit, you'll explore different transportation options and their benefits. You'll learn about the costs of owning a car, including maintenance, insurance, and fuel, and understand financing options, loan terms, and interest rates. You'll also discover the differences between leasing and buying a vehicle, how depreciation affects its value, and how to budget for transportation expenses, including monthly payments and ongoing costs.

- Explore various transportation options and their benefits
- Understand the costs associated with owning a car, including maintenance, insurance, and fuel
- Learn about financing a vehicle, including loan options, interest rates, and terms
- Understand the difference between leasing and buying a vehicle
- Learn how depreciation affects the value of a vehicle over time
- Learn how to budget for transportation expenses, including monthly payments and ongoing costs

- Unit 3 Study Guide

This study guide will help you preview the concepts and guide your learning as each new skill or concept is introduced. Use this study guide as the foundation of your notes. You may use it on the unit quizzes, unit tests, and course final.

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- 3.1 Transportation Options
- Quiz 3.1 — Completion ✓
- 3.2 The Costs of Owning a Car
- Quiz 3.2 — Completion ✓
- 3.3 Financing a Vehicle
- Quiz 3.3 — Completion ✓
- 3.4 Transportation Budgeting
- Quiz 3.4 — Completion ✓
- Unit 3 Assignment: The Cost of Used vs New Cars — Completion ✓

Unit 4: Taxes and Government Programs

In this unit, you'll learn about different types of taxes, such as income, sales, property, and excise taxes. You'll also explore government benefits like Social Security, Medicare, and unemployment insurance. You'll understand how tax rates, credits, and deductions work and how they affect your debts. Additionally, you'll learn how to file taxes, including the necessary forms and deadlines.

- Learn about different types of taxes, including income, sales, property, and excise taxes
- Understand government benefits like Social Security, Medicare, and unemployment insurance
- Know the difference between marginal and effective tax rates and how tax brackets work
- Understand tax credits and deductions and how they affect your taxes
- Learn how to file taxes, including required forms and deadlines

- Unit 4 Study Guide

This study guide will help you preview the concepts and guide your learning as each new skill or concept is introduced. Use this study guide as the foundation of your notes. You may use it on the unit quizzes, unit tests, and course final.

Click on the link above and make a copy of the file; you can open the document in Google Docs. If you prefer to print it, it is available as a PDF.

- 4.1 Understanding the Tax System
- Quiz 4.1 — Completion ✓
- 4.2 Government Benefits and Programs
- Quiz 4.2 — Completion ✓
- 4.3 Understanding Tax Rates
- Quiz 4.3 — Completion ✓
- 4.4 Tax Credits and Deductions
- Quiz 4.4 — Completion ✓
- 4.5 Filing Taxes
- Quiz 4.5 — Completion ✓
- Unit 4 Assignment: The US Progressive Tax System — Completion ✓

Unit 5: Financial Independence and Retirement Planning

In this unit, you'll learn about financial independence and its importance for your personal finance journey. You'll explore the FIRE (Financial Independence, Retire Early) movement and its principles and understand why saving for retirement early is key to long term security. You'll discover how to budget and save effectively, invest for the future, and build a balanced portfolio. You'll also explore the stock market, risk vs. reward in investing, and the importance of diversification in growing wealth over time.

- Define financial independence and understand its significance in personal finance
- Learn about the FIRE (Financial Independence, Retire Early) movement and its principles
- Understand why saving for retirement early is crucial for long-term financial security
- Learn how to budget and save effectively to achieve financial independence
- Understand how to invest for the future, including retirement accounts and other investment options
- Explore the concepts of risk vs. reward in investing
- Understand the importance of diversification in building a balanced investment portfolio
- Learn how the stock market works and its role in long-term wealth-building

- Unit 5 Study Guide

This study guide will help you preview the concepts and guide your learning as each new skill or concept is introduced. Use this study guide as the foundation of your notes. You may use it on the unit quizzes, unit tests, and course final.

Click on the link above and make a copy of the file; you can open the document in Google Docs. If you prefer to print it, it is available as a PDF.

- 5.1 Defining Financial Independence
- Quiz 5.1 — Completion ✓
- 5.2 The FIRE Movement
- Quiz 5.2 — Completion ✓
- 5.3 Saving for Retirement Early Markers
- Quiz 5.3 — Completion ✓
- 5.4 Budgeting and Saving for Financial Independence
- Quiz 5.4 — Completion ✓
- 5.5 Investing for the Future
- Quiz 5.5 — Completion ✓
- Unit 5 Assignment: Retirement Planning — Completion ✓

Final Exam

You will have access to the final after you have been enrolled in the course for at least 30 days and when all unit tests are completed, and your assignments are graded.

Warning: You have only ONE attempt at the final. Are you ready to take the final? We highly recommend you take the practice final first, and if you are weak in any area, review the relevant course material again. You have unlimited attempts at the practice final. It will help you to prepare.

Remember, if you want to improve your grade in this course, you need to do that BEFORE you take the final exam.

Good Luck!

- Bookkeep! up to 2 Unit Tests

Bookkeep! gives you the best and easiest way to reattempt up to two unit tests BEFORE you take the Final. Once you complete the Final, the course is over, and this option will no longer be available.

- Not available unless: The activity **Unit 1 Test** is marked complete ... — Show more ⌄

- Practice Final

Course Completion & Requesting a Transcript

Warning: If you are waiting for a resubmitted assignment to be graded, do NOT generate any course-completion record until the teacher has graded it.

Transcript - Send a transcript to your school to report the credits you earned. A transcript will list all the courses you have taken with us, including those still in progress.

Course Certificate and **Course Completion Record** - These links cannot be accessed until you have completed the final. Upon satisfying this requirement, the links will become active.

Feedback - Before you go, we would appreciate your opinion on the course; please take 1 minute to complete the feedback form. We hope you enjoyed this course!

- Course Feedback

Thank you for taking this course! Let us know what you think about it.

- Request a Transcript

Notify your school that you have completed your course. Send them a transcript by email or mail. A transcript will list all the courses you have completed and those in progress.

- Certificate of Completion

- Not available unless: The activity **Final Exam** is marked complete