Collapse all

Personal Finance, Part 1

ATTENTION

Grading at the end of the semester can take 7 school days!
Submit your **last assignment two weeks** before your school's semester ends.

How to Take This Course

Complete all the quizzes and the assignment in each unit. Once the quizzes for a unit are complete, you will have access to the unit test. We recommend you complete the unit assignment before you attempt the unit test; the assignment will help you prepare. You will have access to the final after you have been enrolled in the course for at least 30 days, all unit tests are completed, and your assignments are graded.

Allow 3-4 school days for an assignment to be graded. To understand the course grading, read the full course instructions.

Course Instructions

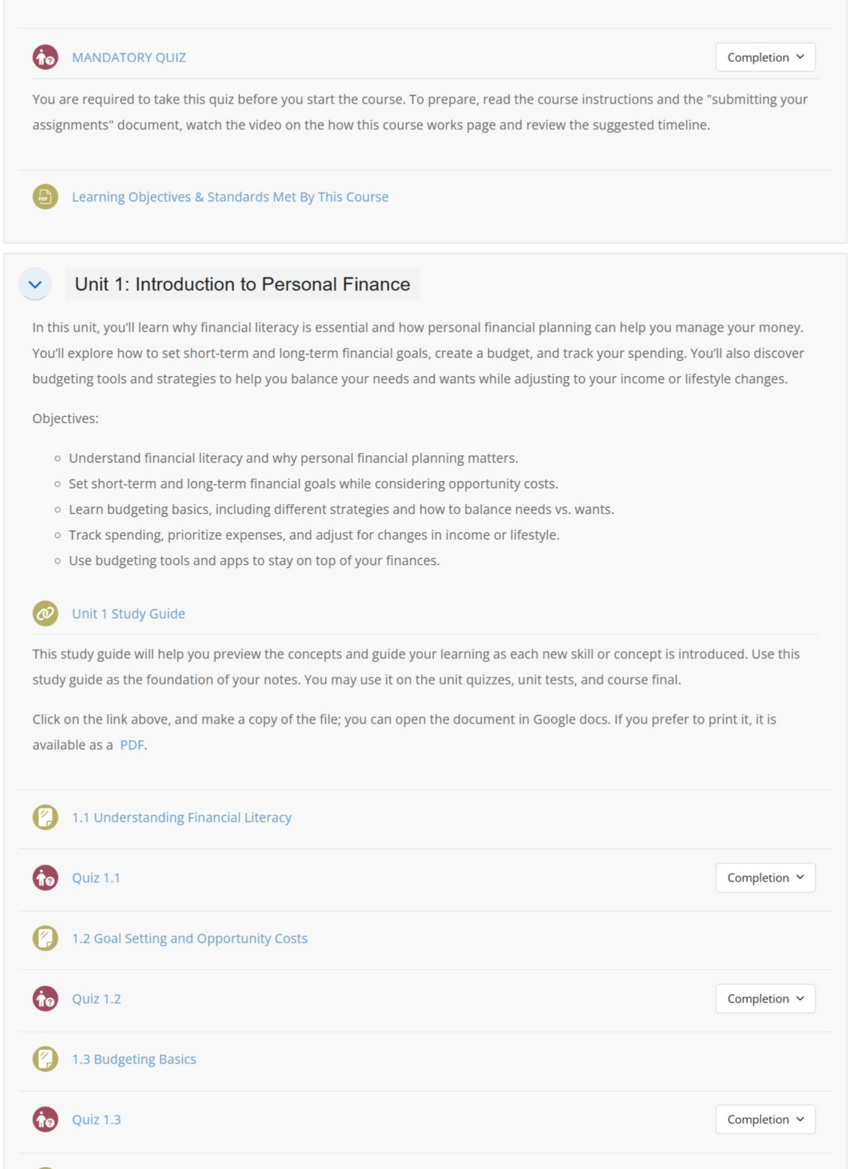
How This Course Works & Suggested Timeline

Submitting Your Assignments

Ask The Teacher

Meet your teacher for this course and ask a question.

Need help with the course? We offer online tutoring; find more details about it here.



MANDATORY QUIZ

You are required to take this quiz before you start the course. To prepare, read the course instructions and the "submitting your assignments" document, watch the video on the how this course works page and review the suggested timeline.

Learning Objectives & Standards Met By This Course

Unit 1: Introduction to Personal Finance

In this unit, you'll learn why financial literacy is essential and how personal financial planning can help you manage your money. You'll explore how to set short-term and long-term financial goals, create a budget, and track your spending. You'll also discover budgeting tools and strategies to help you balance your needs and wants while adjusting to your income or lifestyle changes.

Objectives:

- Understand financial literacy and why personal financial planning matters.
- Set short-term and long-term financial goals while considering opportunity costs.
- Learn budgeting basics, including different strategies and how to balance needs vs. wants.
- Track spending, prioritize expenses, and adjust for changes in income or lifestyle.
- Use budgeting tools and apps to stay on top of your finances.

Unit 1 Study Guide

This study guide will help you preview the concepts and guide your learning as each new skill or concept is introduced. Use this study guide as the foundation of your notes. You may use it on the unit quizzes, unit tests, and course final.

Click on the link above, and make a copy of the file; you can open the document in Google docs. If you prefer to print it, it is available as a PDF.

1.1 Understanding Financial Literacy

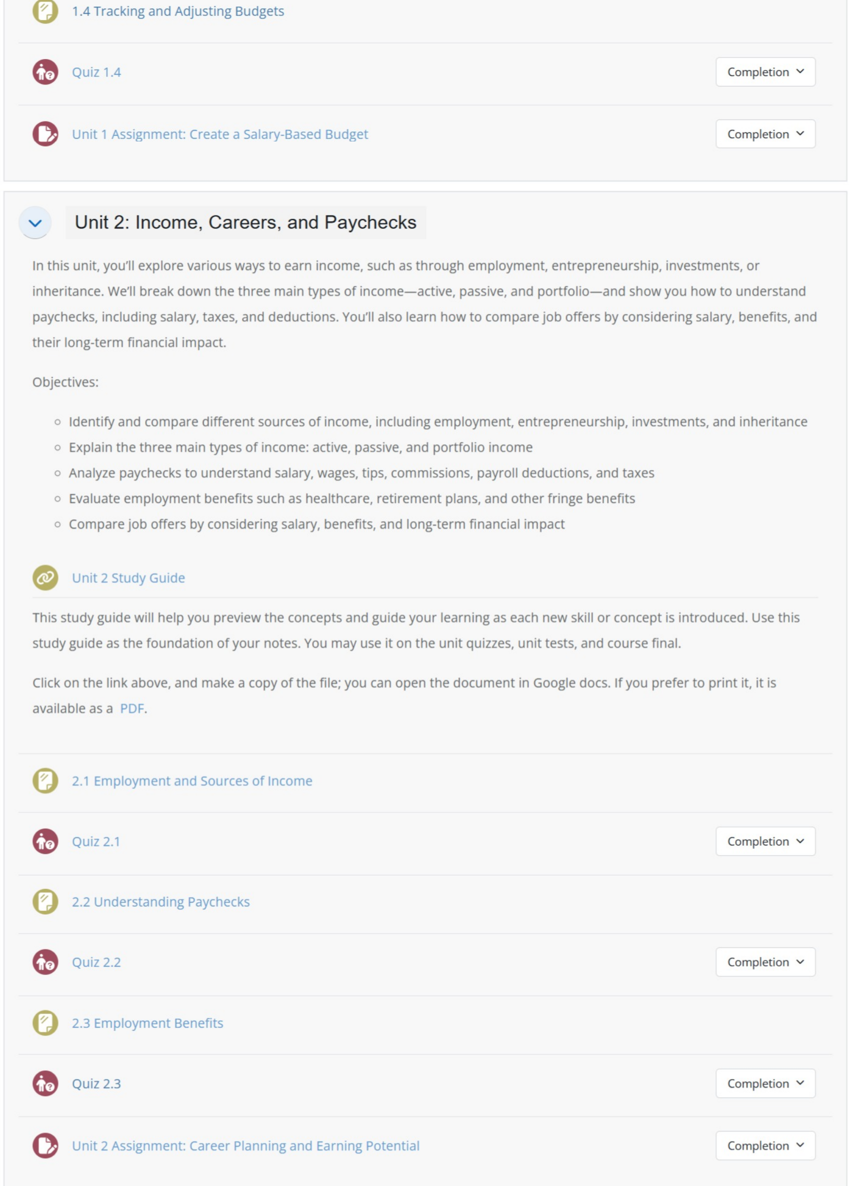
Quiz 1.1

1.2 Goal Setting and Opportunity Costs

Quiz 1.2

1.3 Budgeting Basics

Quiz 1.3



1.4 Tracking and Adjusting Budgets

Quiz 1.4

Unit 1 Assignment: Create a Salary-Based Budget

Unit 2: Income, Careers, and Paychecks

In this unit, you'll explore various ways to earn income, such as through employment, entrepreneurship, investments, or inheritance. We'll break down the three main types of income—active, passive, and portfolio—and show you how to understand paychecks, including salary, taxes, and deductions. You'll also learn how to compare job offers by considering salary, benefits, and their long-term financial impact.

Objectives:

- Identify and compare different sources of income, including employment, entrepreneurship, investments, and inheritance
- Explain the three main types of income: active, passive, and portfolio income
- Analyze paychecks to understand salary, wages, tips, commissions, payroll deductions, and taxes
- Evaluate employment benefits such as healthcare, retirement plans, and other fringe benefits
- Compare job offers by considering salary, benefits, and long-term financial impact

Unit 2 Study Guide

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2.1 Employment and Sources of Income

Quiz 2.1

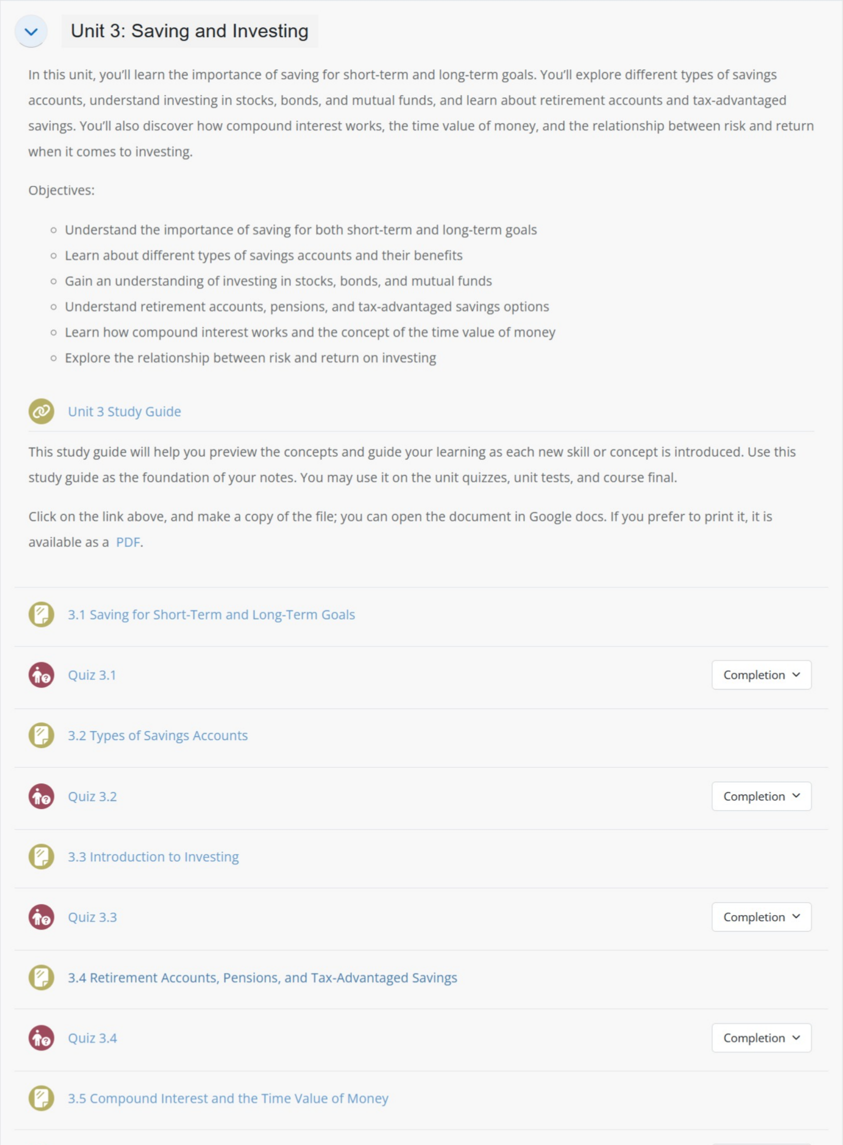
2.2 Understanding Paychecks

Quiz 2.2

2.3 Employment Benefits

Quiz 2.3

Unit 2 Assignment: Career Planning and Earning Potential



Unit 3: Saving and Investing

In this unit, you'll learn the importance of saving for short-term and long-term goals. You'll explore different types of savings accounts, understand investing in stocks, bonds, and mutual funds, and learn about retirement accounts and tax-advantaged savings. You'll also discover how compound interest works, the time value of money, and the relationship between risk and return when it comes to investing.

Objectives:

- Understand the importance of saving for both short-term and long-term goals
- Learn about different types of savings accounts and their benefits
- Gain an understanding of investing in stocks, bonds, and mutual funds
- Understand retirement accounts, pensions, and tax-advantaged savings options
- Learn how compound interest works and the concept of the time value of money
- Explore the relationship between risk and return on investing

Unit 3 Study Guide

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3.1 Saving for Short-Term and Long-Term Goals

Quiz 3.1

3.2 Types of Savings Accounts

Quiz 3.2

3.3 Introduction to Investing

Quiz 3.3

3.4 Retirement Accounts, Pensions, and Tax-Advantaged Savings

Quiz 3.4

3.5 Compound Interest and the Time Value of Money

Quiz 3.5 Completion

3.6 Risk and Return

Quiz 3.6 Completion

Unit 3 Assignment: My Money Matters Presentation Completion

Unit 4: Banking and Financial Institutions

Learning about personal finance and banking is important because it gives you the skills you need to manage your money wisely and build a strong financial future. By understanding how banks and other financial institutions work, you can make better saving, spending, and borrowing decisions. You'll also learn to use tools like online banking, mobile apps, and digital wallets to make managing your money easier. Knowing how to use credit responsibly and avoid financial scams will help protect you from mistakes that could impact your future. The more you know now, the more confident and prepared you'll be when it comes to managing your finances later in life.

- Understand the types of financial institutions and their roles in the economy
- Learn how banks make money through interest rates, fees, and other services
- Know the steps to open and manage a bank account, including checking and savings accounts
- Understand the benefits and functions of online banking and mobile apps for managing finances
- Learn how to use debit and credit cards responsibly for purchases and building credit
- Understand digital wallets and P2P tools and how they simplify payments and transfers
- Explore the differences between loans and credit lines and how to manage borrowing responsibly
- Learn how to avoid financial scams and protect your personal and banking information

Unit 4 Study Guide

This study guide will help you preview the concepts and guide your learning as each new skill or concept is introduced. Use this study guide as the foundation of your notes. You may use it on the unit quizzes, unit tests, and course final.

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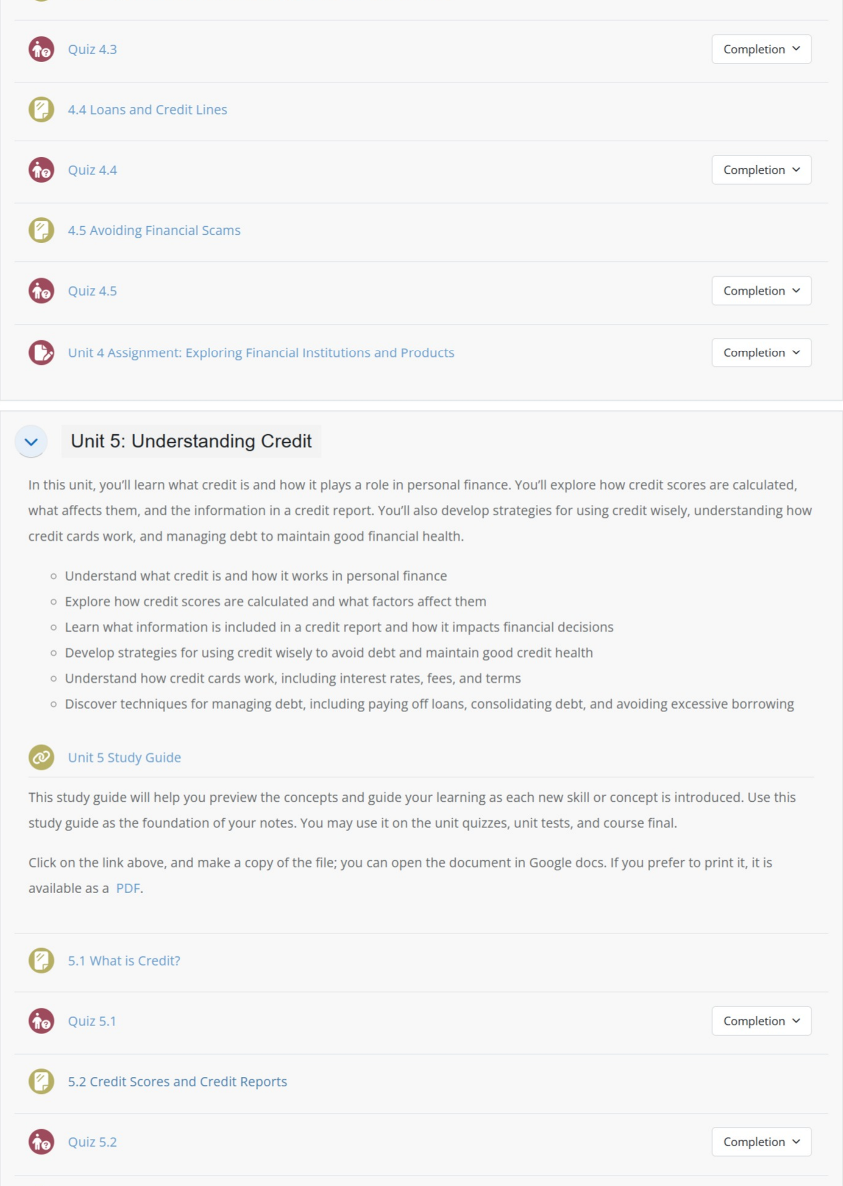
4.1 Types of Financial Institutions

Quiz 4.1 Completion

4.2 Opening and Managing Bank Accounts

Quiz 4.2 Completion

4.3 Using Debit and Credit Cards, Digital Wallets, and P2P Tools



Quiz 4.3

4.4 Loans and Credit Lines

Quiz 4.4

4.5 Avoiding Financial Scams

Quiz 4.5

Unit 4 Assignment: Exploring Financial Institutions and Products

Unit 5: Understanding Credit

In this unit, you'll learn what credit is and how it plays a role in personal finance. You'll explore how credit scores are calculated, what affects them, and the information in a credit report. You'll also develop strategies for using credit wisely, understanding how credit cards work, and managing debt to maintain good financial health.

- Understand what credit is and how it works in personal finance
- Explore how credit scores are calculated and what factors affect them
- Learn what information is included in a credit report and how it impacts financial decisions
- Develop strategies for using credit wisely to avoid debt and maintain good credit health
- Understand how credit cards work, including interest rates, fees, and terms
- Discover techniques for managing debt, including paying off loans, consolidating debt, and avoiding excessive borrowing

Unit 5 Study Guide

This study guide will help you preview the concepts and guide your learning as each new skill or concept is introduced. Use this study guide as the foundation of your notes. You may use it on the unit quizzes, unit tests, and course final.

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5.1 What is Credit?

Quiz 5.1

5.2 Credit Scores and Credit Reports

Quiz 5.2

5.3 Using Credit Responsibly

Quiz 5.3 Completion

5.4 Credit Cards and Interest Rates

Quiz 5.4 Completion

5.5 Debt Management

Quiz 5.5 Completion

Unit 5 Assignment: Credit in the Real World: What's the True Cost? Completion

Unit 6: Financing Higher Education

In this unit, you'll explore ways to save and plan for college expenses, including tuition, living costs, and other fees. You'll learn about financial aid options such as grants, scholarships, work-study, and loans and how to apply for them. You'll also discover the differences between federal and private student loans, their long-term impacts, and repayment options. Additionally, you'll explore alternatives to traditional colleges, like vocational programs, apprenticeships, and online education.

Objectives:

- Explore ways to save and plan ahead for college expenses
- Learn about tuition, living expenses, and other fees
- Explore financial aid: Discover grants, scholarships, work-study, and loans
- Learn about the FAFSA: Know its purpose and how it impacts financial aid
- Learn how to apply for them for scholarships and grants
- Understand the differences between federal and private student loans
- Consider loan impacts: Understand long-term effects and repayment options
- Explore alternatives to traditional college: Learn about vocational programs, apprenticeships, and online education options

Unit 6 Study Guide

This study guide will help you preview the concepts and guide your learning as each new skill or concept is introduced. Use this study guide as the foundation of your notes. You may use it on the unit quizzes, unit tests, and course final.

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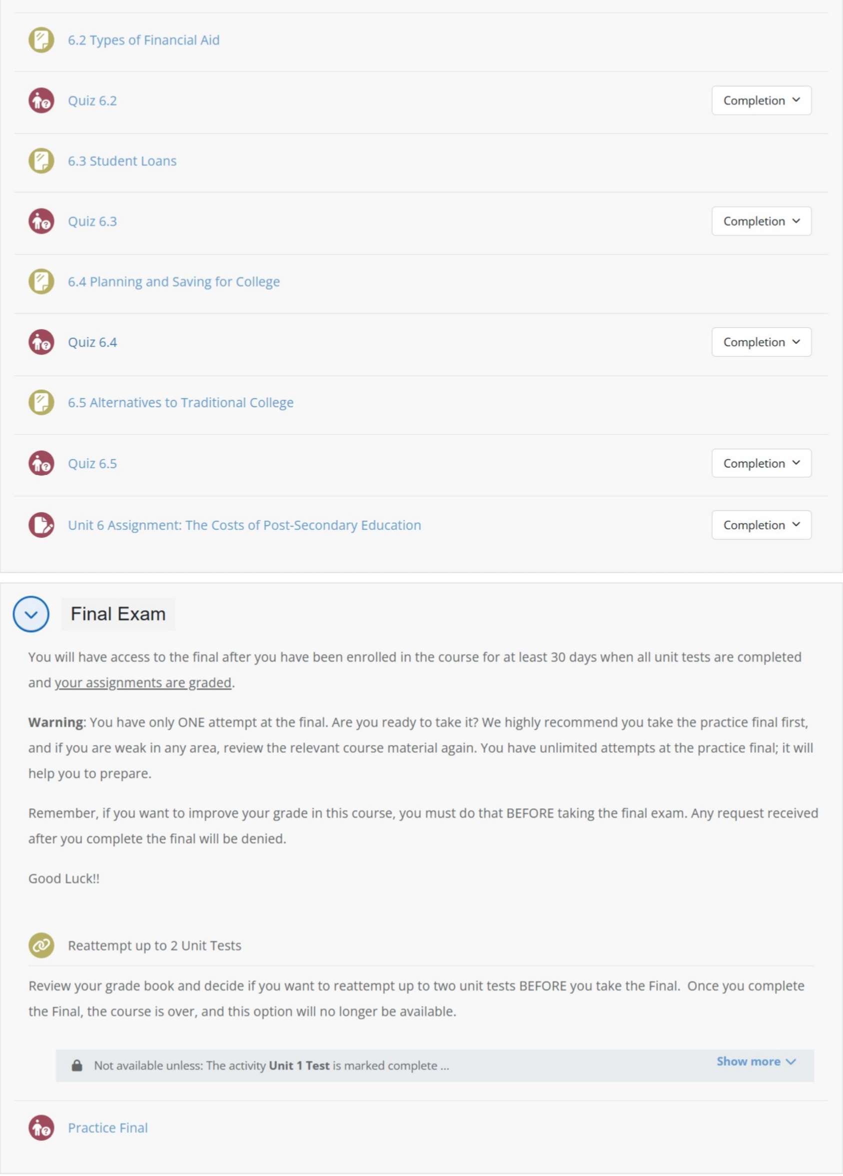
6.1 Costs of Post-Secondary Education

Quiz 6.1 Completion



6.2 Types of Financial Aid

Quiz 6.2

6.3 Student Loans

Quiz 6.3

6.4 Planning and Saving for College

Quiz 6.4

6.5 Alternatives to Traditional College

Quiz 6.5

Unit 6 Assignment: The Costs of Post-Secondary Education

Final Exam

You will have access to the final after you have been enrolled in the course for at least 30 days when all unit tests are completed and your assignments are graded.

Warning: You have only ONE attempt at the final. Are you ready to take it? We highly recommend you take the practice final first, and if you are weak in any area, review the relevant course material again. You have unlimited attempts at the practice final; it will help you to prepare.

Remember, if you want to improve your grade in this course, you must do that BEFORE taking the final exam. Any request received after you complete the final will be denied.

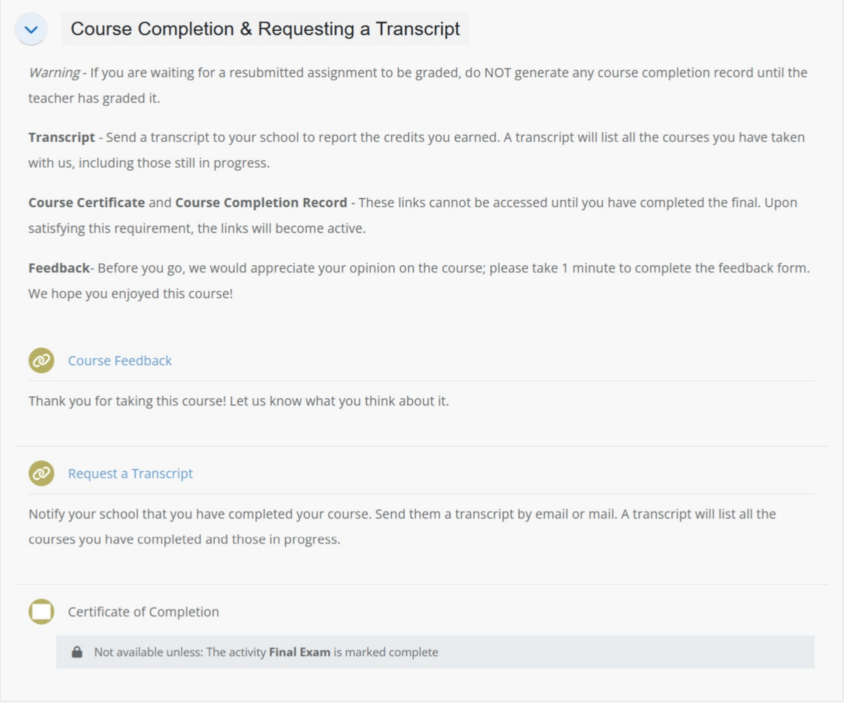
Good Luck!!

Reattempt up to 2 Unit Tests

Review your grade book and decide if you want to reattempt up to two unit tests BEFORE you take the Final. Once you complete the Final, the course is over, and this option will no longer be available.

Not available unless: The activity **Unit 1 Test** is marked complete ...

Practice Final



Course Completion & Requesting a Transcript

Warning - If you are waiting for a resubmitted assignment to be graded, do NOT generate any course completion record until the teacher has graded it.

Transcript - Send a transcript to your school to report the credits you earned. A transcript will list all the courses you have taken with us, including those still in progress.

Course Certificate and **Course Completion Record** - These links cannot be accessed until you have completed the final. Upon satisfying this requirement, the links will become active.

Feedback- Before you go, we would appreciate your opinion on the course; please take 1 minute to complete the feedback form. We hope you enjoyed this course!

Course Feedback

Thank you for taking this course! Let us know what you think about it.

Request a Transcript

Notify your school that you have completed your course. Send them a transcript by email or mail. A transcript will list all the courses you have completed and those in progress.

Certificate of Completion

Not available unless: The activity **Final Exam** is marked complete